



199301001702(256439-D)
(An Islamic Fund Management Company)

PRODUCT HIGHLIGHTS SHEET

PMB Shariah Cash Management Fund

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee or persons approved by the Board of Directors of PMB Investment Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of PMB Shariah Cash Management Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of PMB Shariah Cash Management Fund and lodgment of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends PMB Shariah Cash Management Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the PMB Investment Berhad responsible for PMB Shariah Cash Management Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This document is dated 2 September 2024.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PMB SHARIAH CASH MANAGEMENT FUND

Product Type	Unit Trust	Date Relaunch	8 th October 2012
Issuer/Manager	PMB Investment Berhad	Trustee	AmanahRaya Trustees Berhad
Shariah-compliant	Yes	Shariah Adviser	BIMB Securities Sdn Bhd
Financial Year End	30 th June	Dealing Frequency	Every Business Day
Capital Protected / Guaranteed	No	Distribution Policy	Monthly, subject to the availability of income.

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is suitable for investors who:

- have a very low risk tolerance level;
- have either short, medium or long term investment horizon;
- look for regular and stable though low level of return;
- look for alternative to Islamic deposit placements with tax incentive; and
- look for alternative to Islamic deposit placements that does not require determination of tenure on placements.

Investors should consult their financial advisers if in doubt whether this product is suitable for them.

Investor is required to undergo a suitability assessment process in order to determine the range of products that suit their risk profile and needs.

KEY PRODUCT FEATURES

WHAT UNIT TRUST FUND ARE YOU INVESTING IN?

- You are investing in a unit trust fund constituted in Malaysia that aims to provide investors with high degree of liquidity while maintaining capital stability through investments primarily in Islamic money market instruments and sukuk.
- The distribution (if any) is on a monthly basis subject to the availability of income. The distribution of income, if any, will be made in the form of cash or additional units.

Please refer to **Section 3** of the Master Prospectus for further information on product features.

Investment Strategy

The Fund is essentially managed to provide liquidity to meet the near and short term cash flow requirements of its Unit Holders while providing returns. Its Shariah-compliant investments are largely confined to Islamic money market instruments, Islamic deposit placements and sukuk issued in Malaysia that mature within 397 days. Nevertheless, the Fund can invest up to 10% of its NAV in Islamic money market instruments, Islamic deposit placements or sukuk with maturity period exceeding 397 days but not longer than 732 days.

For investments in high quality sukuk issued by the Malaysian corporations, the minimum credit ratings of sukuk or the issuer of sukuk at the point of purchase are as follows:

- (i) Long Term Ratings AA3 by RAM or AA- by MARC or an equivalent rating by any other recognised credit rating agencies; and/or
- (ii) Short Term Ratings P2 by RAM or MARC-2 by MARC or an equivalent rating by any other recognised credit

rating agencies.

Although the Fund is actively managed, its fund management strategy will depend on the interest rate environment and the anticipated redemption requests by the Unit Holders. The selection of the investments will be based on criteria such as liquidity, diversification, interest rate and credit rating.

Please refer to **Section 3** of the Master Prospectus and its Third Supplementary for further information on Fund's investment strategy.

Applicable Shariah Principles

- Investor appoints PMB Investment Berhad to manage and invest the Fund under the Islamic contract of 'Wakalah' or Agency.
- PMB Investment Berhad is appointed to undertake the investment activities on behalf of the investors for 'Ujah' or fee.

Possible Outcomes

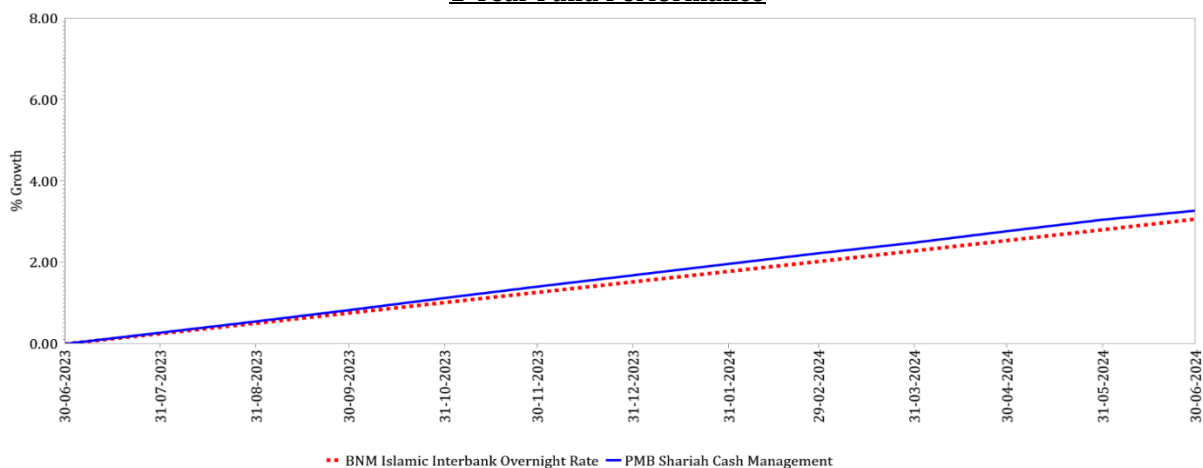
In view of the Fund's objective and investment strategy, the Fund aims to provide capital stability through investment in Islamic money market instruments and deposits. There are typically very small daily Fund's NAV movements experienced by the Fund. However, the Fund's NAV may still fluctuate subject to the change in profit/interest rates. Other factors that may affect the value of your investment are failure to liquidate the underlying investments in a timely manner and inability of the issuer of the money market instruments to pay/repay the profit/interest and principal respectively.

Fund Performance

Basis of Fund Performance Computation

The calculation for Average Total Return and Annual Total Return of the Funds is based on computation methods of Lipper and sourced from Lipper for Investment Management (Lipper IM). The basis of computation is on NAV-to-NAV, income re-invested, over a specified period. Lipper IM is an application that provides comprehensive fund information and performance, fund ratings, analytic tools and charting. Information about Lipper IM can be obtained from www.lipperweb.com.

1-Year Fund Performance

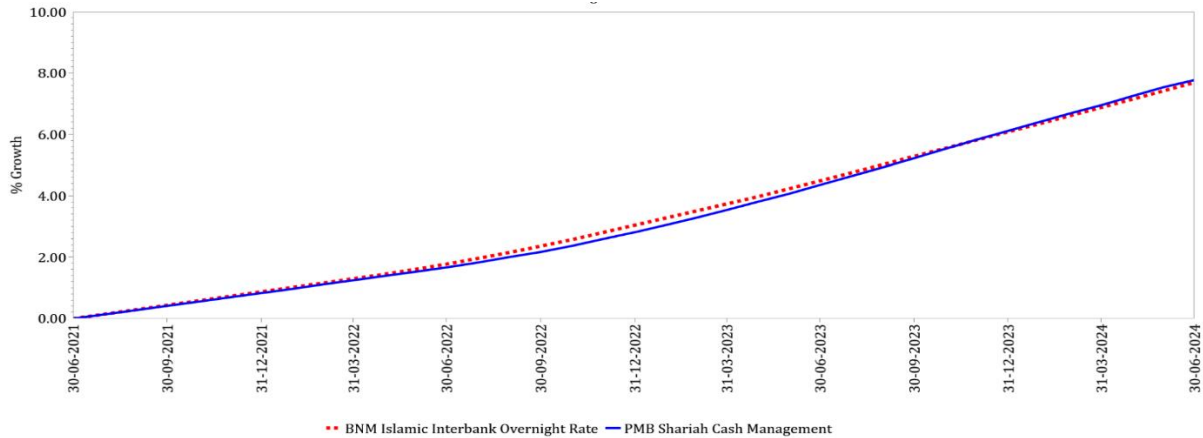


Source: Lipper

1-Year Fund Performance Review

For the 1-year period ended 30 June 2024, the Fund posted a return of 3.27% against the return of 3.06% on the BNM Islamic Interbank Overnight Rate (Benchmark).

3-Year Fund Performance

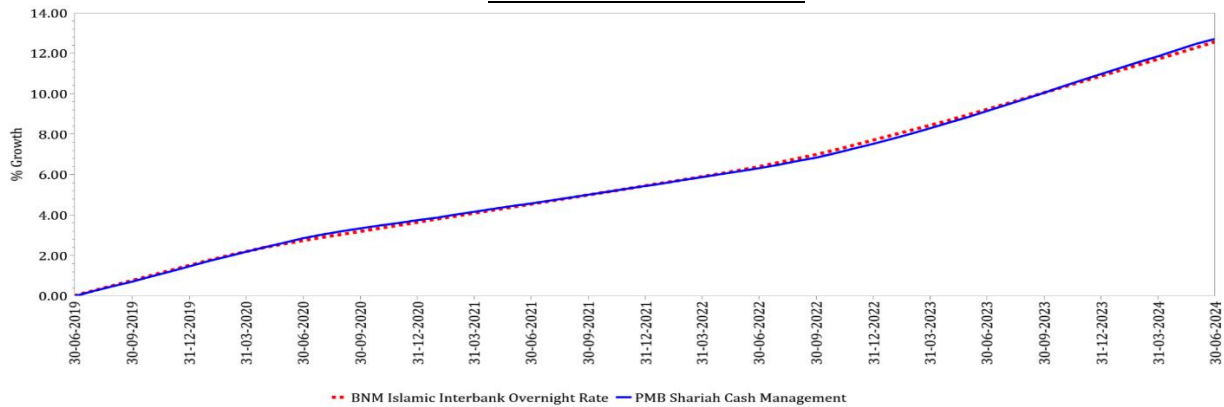


Source: Lipper

3-Year Fund Performance Review

For the 3-year period ended 30 June 2024, the Fund posted a return of 7.78% against the return of 7.69% on the Benchmark.

5-Year Fund Performance

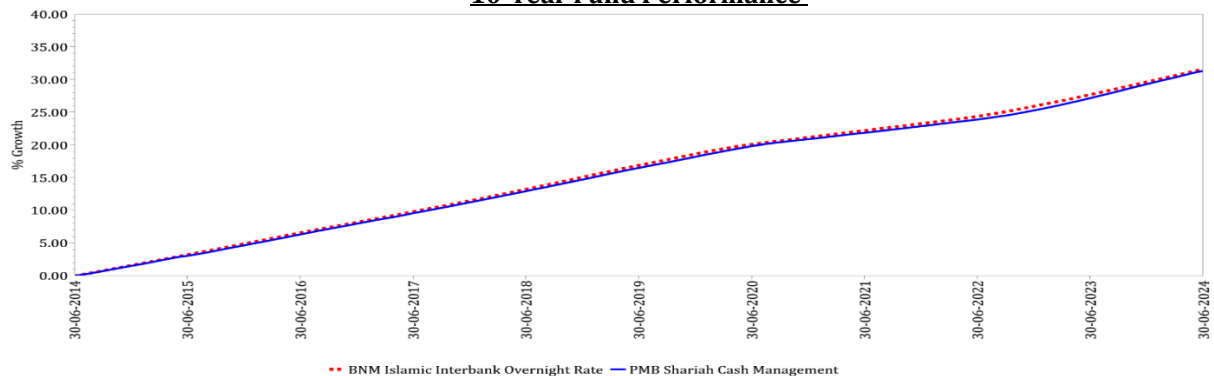


Source: Lipper

5-Year Fund Performance Review

For the 5-year period ended 30 June 2024, the Fund posted a return of 12.72% against the return of 12.57% on the Benchmark.

10-Year Fund Performance



Source: Lipper

10-Year Fund Performance Review

For the 10-year period ended 30 June 2024, the Fund posted a return of 31.33% against the return of 31.60% on the Benchmark.

Note: Change of benchmark:

28 April 2013 – BNM Islamic Interbank Overnight Rate quoted at the Islamic Interbank Money Market (IIMM) of Bank Negara Malaysia.

Average Total Return

Fund / Benchmark	For the Period Ended 30 June			
	1-Year	3-Year	5-Year	10-Year
PMB Shariah Cash Management Fund	3.27%	2.53%	2.42%	2.76%
BNM Islamic Interbank Overnight Rate	3.06%	2.50%	2.39%	2.78%

Source: Lipper

Annual Total Return

Annual Total Return For the Past 10 Financial Year Ended 30 June

Year	PMB Shariah Cash Management Fund	Benchmark
2024	3.27%	3.06%
2023	2.65%	2.67%
2022	1.67%	1.78%
2021	1.67%	1.75%
2020	2.87%	2.73%
2019	3.15%	3.23%
2018	3.06%	3.12%
2017	3.06%	3.04%
2016	3.17%	3.26%
2015	3.07%	3.21%

Distribution Highlight

Financial Year End	30 June		
	2024	2023	2022
Gross Distribution Per Unit - Cash (sen)	*1.60	*1.35	*0.82
Net Distribution Per Unit - Cash (sen)	*1.60	*1.35	*0.82

*Distribution was in the form of units.

Portfolio Turnover Ratio (PTR)

2024	2023	2022
2.76 times	1.79 times	1.55 times

The PTR was higher than the previous year as a result of increase in trading activities undertaken by the Fund during the financial year.

Asset Allocation

Year	2024	2023	2022
Islamic deposit placement & Others	100%	100%	100%

The Fund's exposure in Islamic deposit placement was at 100% in 2023.

Historical Financial Highlights

Extract of Statement of Comprehensive Income for the Financial Year Ending 30 June

Financial Year End 30 June		2024	2023	2022
Total Investments Income	(RM)	2,190,687	2,797,354	2,134,829
Total Expenses	(RM)	(184,264)	(267,405)	(316,403)
Profit Before Taxation	(RM)	2,006,423	2,529,949	1,818,426
Taxation	(RM)	-	(17,101)	-
Profit After Taxation	(RM)	2,006,423	2,512,848	1,818,426

Extract of Statement of Financial Position as at 30 June

Financial Year End 30 June		2024	2023	2022
Total Investments	(RM)	52,791,560	81,199,541	102,790,137
Other Assets	(RM)	442,303	534,803	343,044
Total Assets	(RM)	53,233,863	81,734,344	103,133,181
Total Liabilities	(RM)	(600,665)	(901,887)	(630,968)
Net Asset Value	(RM)	52,633,198	80,832,457	102,502,213

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

Total Annual Expenses

The table below shows the total annual expenses incurred by the Fund in its respective preceding financial year-end. The percentage was calculated based on the Average NAV.

Fund	Management Fee		Trustee Fee		Fund Expenses		Total Expenses	
	(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)
PMB Shariah Cash Management Fund	154	0.25	15	0.025	15	0.025	184	0.30

Total Expenses Ratio (TER)

The TER of the Fund for the respective latest financial year are as follows:

Fund/Financial Year End	2024	2023	2022
PMB Shariah Cash Management Fund	0.30%	0.27%	0.29%

KEY RISKS

You should be aware that –

- The value of your investment, and the distribution payable, may go down as well as up.
- The return of the Fund is not guaranteed.

Interest Rate Risk

Movements in interest rate will have an impact on a management of a fund. This risk refers to the effect of interest rate changes on the market value of Islamic money market instruments, Islamic deposit placements and sukuk. Any downward movement of the interest rate may result in a loss of the expected return from the Fund's investments in Islamic money market instrument and Islamic deposit placement. The value of the sukuk has a tendency to move inversely with the movement of the interest rate whereby the prices of the sukuk may fall when interest rates rise, and vice versa.

The interest rate is a general indicator. Although the Fund does not invest in interest bearing instruments, the movement of the interest rate will have an impact on the profit rate of the Islamic money market instruments and Islamic deposit placement, and consequently affect the expected return of the Fund's investments. The Fund's future reinvestment in Islamic deposit placement will benefit from higher profit rate and in the event of a falling profit rates, the Fund's future investment in Islamic deposit placement will be reinvested at a lower profit rate which in turn will reduce the Fund's potential return.

Credit/Default Risk

Credit risk relates to the creditworthiness of the issuers of the sukuk and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the sukuk. In the case of rated sukuk, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a sukuk either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the sukuk. This could adversely affect the value of the Fund.

Shariah Status Reclassification Risk

- (a) Islamic fixed income instruments or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes

This risk refers to the risk of a possibility that the currently held Islamic fixed income instrument or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such fixed income instrument or money market instruments or deposits or collective investment schemes.

Please refer to [Section 3.5](#) of the Master Prospectus and its Second Supplementary for further information on product specific risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

- Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Sales Charge (Imposed for every transaction performed)	IUTA, CUTA, UTC and direct purchase	Nil
	EPF-MIS	Nil
Repurchase Charge	Nil	
Switching Fee	Nil	
Transfer Fee	Up to RM10.00 per transaction	

Other Charges (Imposed for every transaction performed)	<ul style="list-style-type: none"> • Bank charges • Telegraphic Transfer charges 	Rate is determined by the appointed bankers
Distribution Channels	<ul style="list-style-type: none"> • IUTA • CUTA • UTC • Direct Purchase • Auto Debit 	

Note: In addition, the above fees and charges are subject to the Tax at the prevailing rate.

- Payable indirectly by you

Management Fee	0.25% per annum of the Fund's NAV
Trustee Fee	0.025% per annum of the Fund's NAV
Other fees charged by the Fund	<ul style="list-style-type: none"> • Commissions/fees paid to brokers/dealers; • Auditor's fee; • Tax adviser's fee; • Valuation fee; • Taxes; • Custodial charges; • Tax voucher/distribution warrants; and • Any other fees/expenses permitted by the Deed

Please refer to **Section 4** of the Master Prospectus and its Third Supplementary for further information on product fees and charges.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- It is our policy that the Fund is valued on a daily basis at the end of a Business day.
- You may obtain our latest information on the Fund's price at our website, pmbinvestment.com.my.

Please refer to **Section 5** of the Master Prospectus for further determination of prices and redemption details.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- **Cooling-off Period**

If you are a first time individual investor with the Manager shall have the right, within 6 Business Days, commencing from the day the completed application is received and accepted by the Manager to withdraw his/her investment in the Fund. However, this cooling-off period does not apply to a staff of the Manager and a person registered with a body approved by the SC to deal in unit trusts.

The refund pursuant to an exercise of a cooling-off right must be as follows:-

- a) If the original price of a unit is higher than the price of a unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or
- b) If the market price is higher than the original price, the original price at the point of cooling-off.

The Manager will refund the charges imposed on the day the units were purchased. The money payable out of this transaction will be refunded to the investor within seven (7) Business Days of the Manager's receipt of the repurchase request.

- **Redemption**

You may exit from this investment on any business day by completing a Transaction Form together with a photocopy of your NRIC.

- Where a repurchase request is received on or before 3.00 p.m. on a Business Day, units will be redeemed at the NAV per unit calculated at the end of the Business Day on which the request is received. The redemption proceeds will be paid within 4 Business Day (T+4).
- Where a repurchase request is received after 3:00 p.m. on a Business Day, the request is deemed to have been received on the next Business Day and accordingly units will be redeemed at the NAV per unit calculated at the end of the next Business Day.
- In the event of any technical difficulties beyond the Manager's control or should the redemption request in the sale of units cannot be liquidated at an appropriate price or on adequate terms and is as such not in the interest of the existing Unit Holders, redemption monies may be paid at such other period or as may be permitted by the relevant authorities from time to time.
- You may redeem your investment wholly or partially. It is important to note that, you must meet the minimum holding of units after a repurchase transaction. If you insist on making a repurchase request knowing that after the transaction you will hold less than minimum holdings of units, we may withdraw all your units and we will pay the proceeds to you. We may, with the consent of the Trustee, reserve the right to defer your purchase request if such transaction would adversely affect the Fund or the interest of the Unit Holders.
- The value of the repurchase/ redemption price will be the NAV per unit at the end of the business day on which the request for repurchase/ redemption of units is received by us.
- No restriction is set on the frequency of redemption. For certificate holders, you can only redeem your units upon surrendering the unit certificate(s).
- No redemption fee is charged. However, bank charges and other bank fees, if any, will be borne by the Unit Holder.
- If the units are held in the names of more than one Unit Holder, where the mode of holding is specified as "Joint Application", redemption request will have to be signed by all the joint holders unless the joint applicant is a minor.
- Redemption proceeds will be paid to the EPF and to be credited into your EPF account.

Please refer to **Section 5** of the Master Prospectus and its Third Supplementary for further information on determination of prices and redemption details.

CONTACT INFORMATION

WHO SHOULD I CONTACT FOR FURTHER INFORMATION OR TO LODGE A COMPLAINT?

- You can call us, PMB Investment Berhad, at (03) 4145 3900, email us at clients@pelaburanmara.com.my or visit our appointed distributors as listed on pmbinvestment.com.my.
- Our business address is at 2nd Floor, Wisma PMB, No. 1A, Jalan Lumut, 50400 Kuala Lumpur.
- For any complaint or internal dispute resolution, please contact:

Customer Services Unit

PMB Investment Berhad
2nd Floor, Wisma PMB,
No. 1A, Jalan Lumut
50400 Kuala Lumpur.

Please state the date, time, place of occurrence, person involved and nature of your complaint or dispute. You may also lodge your complaint through telephone calls.

- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

- (a) via phone to : (03) 2282 2280
- (b) via fax to : (03) 2282 3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : **Securities Industry Dispute Resolution Center (SIDREC)**
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

- You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- (a) via phone to : Aduan Hotline at (03) 6204 8999
- (b) via fax to : (03) 6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at www.sc.com.my
- (e) via letter to : **Investor Affairs & Complaints Department**
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur.

- **Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:**

- (a) via phone to : (03) 2092 3800
- (b) via fax to : (03) 2093 2700
- (c) via e-mail : complaints@fimm.com.my
- (d) via online complaint form available at: www.fimm.com.my
- (e) via letter to : **Legal, Secretarial & Regulatory Affairs**
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19, Lorong Dungun
Damansara Heights 50490 Kuala Lumpur

Please refer to **Section 12** of the Master Prospectus and its Third Supplementary for further information.

APPENDIX: GLOSSARY OF TERMS

- **Bursa Malaysia:** means Malaysia's stock exchange managed by Bursa Malaysia Securities Berhad;
- **Business day:** means a day on which the Bursa Malaysia is open for dealings;
- **CUTA:** means 'Corporate UTS Adviser', a licensed financial planner registered with FIMM and authorised to market and distribute unit trust schemes of another party;
- **Cut-off time:** means the time by which requests for unit purchases or redemptions by investors are accepted each day up to the Fund's dealing cut-off time and are processed using the same day-end's NAV per unit prices;
- **Deed:** means the principal and the supplemental deeds of the Fund made between the Manager and the Trustee;
- **EPF:** means Employees Provident Fund;
- **EPF-MIS:** means EPF Members' Investment Scheme;
- **FIMM:** means Federation of Investment Managers Malaysia;
- **Forward pricing:** means the purchase or redemption of units is determined based on the NAV per unit calculated at the next valuation point after an application to purchase or repurchase units is received by the Manager;
- **Fund:** means PMB Shariah Cash Management Fund;
- **IUTA:** means Institutional UTS Adviser, a corporation registered with FIMM and authorised to market and distribute unit trust schemes of another party;

- **Long term:** means a period of more than 5 years;
- **Manager or us:** means PMB Investment Berhad;
- **Medium term:** means a period of between 3 and 5 years;
- **NAV:** means 'Net Asset Value', refers to the value of a unit trust fund which is determined by deducting the value of all the fund's liabilities from the value of all the fund's assets, at the valuation point;
- **SAC:** means the Shariah Advisory Council;
- **SC:** means Securities Commission Malaysia, established under the Securities Commission Act, 1993;
- **Shariah:** means Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of the Shariah namely the *Qur'an* (the holy book of Islam) and *Sunnah* (practices and explanations rendered by the Prophet Muhammad (*pbuh*)) and other sources of Shariah such as *Ijtihad* (exertion of individual efforts to determine the true ruling of the divine law on matters whose revelations are not explicit) of Shariah scholars;
- **Short term:** means a period of 1 and 3 years;
- **Tax:** any applicable tax and/or duties which may be imposed by the government or other authorities from time to time;
- **Unit Trust Consultant or UTC:** means UTS Consultant, an individual who is duly registered with the FIMM to market and distribute unit trust schemes;
- **UTS:** means Unit Trust Schemes.

Please refer to [Section 1](#) of the Master Prospectus for further information on Glossary of Terms.