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(An Islamic Fund Management Company)

PRODUCT HIGHLIGHTS SHEET

PMB SHARIAH FIXED PRICE INCOME WHOLESALE FUND

Date of Issuance: 30 April 2026

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of PMB Investment Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised/recognised the issuance of PMB Shariah Fixed Price Income Wholesale Fund ("the Fund") and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the PMB Investment Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PMB SHARIAH FIXED PRICE INCOME WHOLESALE FUND

BRIEF INFORMATION OF THE PRODUCT

What is this product about?

Issuer / Manager	PMB Investment Berhad	Shariah-compliant	Yes
Fund Category / Type	Mixed Asset / Income	Capital protected or guaranteed	No

PRODUCT SUITABILITY

Who is this product suitable for?

The Fund is suitable for sophisticated investor who:

- want a portfolio of investments that adheres to Shariah principles;
- may benefit from greater tax efficiency relative to conventional instruments, subject to their tax profile;
- seek to achieve higher returns than Maybank 12-Month GIA-i Rate;
- want to maintain the value of their investments;
- have medium to long-term investment horizon; and
- seek regular income stream.

Investors should consult their financial advisers if in doubt whether this product is suitable for them.

Investors are required to undergo a suitability assessment process in order to determine the range of products that suit their risk profile and needs.

KEY PRODUCT FEATURES

What am I investing in?

Launch Date	30 April 2026
Financial Year End	31 January
Benchmark	Maybank 12-Month GIA-i Rate ("Benchmark") + 0.25% (Source: www.maybank2u.com.my)
Base Currency	RM
Investment Objective	The Fund aims to generate stable and regular income while preserving capital over the medium to long term through investment in a diversified portfolio of Shariah-compliant assets. <i>Note: Any material change to the investment objective of the Fund would require Unit Holders' approval.</i> <i>Note: This is neither a capital protected or capital guaranteed fund.</i>

Investment Strategy

The Fund shall invest up to 100% of its NAV in Islamic fixed income instruments and Shariah-compliant equities, subject to the sub-limits for specific instruments within each asset class.

The portfolio will comprise a diversified range of RM-denominated Islamic fixed income instruments, which include corporate sukuk, government sukuk, Islamic commercial papers, Islamic investment notes, Islamic medium-term notes, asset-backed Islamic securities and Islamic money market instruments, as well as other equivalent Shariah-compliant instruments recognised under the relevant regulatory framework.

Investments in Islamic fixed income instruments shall generally meet a minimum credit rating of "A3" by RAM Rating Services Berhad ("RAM") or its equivalent by Malaysian Rating Corporation Berhad ("MARC"). For non-RM denominated Islamic fixed income instruments, the minimum rating shall be BBB- by recognised global rating agencies, such as Standard & Poor's and Moody's.

The Fund will invest primarily in listed and/or publicly available Islamic fixed income instruments.

In addition, the Fund may invest up to:

- 30% of its NAV in Shariah-compliant CIS (including Shariah-compliant ETFs);
- 20% of its NAV in Shariah-compliant unlisted equities; and
- 15% of its NAV in Shariah-compliant pre-IPO investments and private equity funds.

The Fund is actively managed with the objective of generating a stable and regular income stream, while maintaining sufficient liquidity to meet operational and redemption requirements. Trading activity will depend on market opportunities and the Manager's assessment of prevailing market conditions.

The Fund aims to accrue and allocate distributable income and gains on a daily basis to support its objective of maintaining a target NAV of RM1.0000 per Unit. This NAV target is for investment purposes only and does not constitute a capital guarantee.

The Fund's strategy seeks to balance income generation and capital preservation. Portfolio construction will emphasise on high-quality issuers, strong cashflow visibility and diversification across sectors and instruments. The Fund may invest in Shariah-compliant ETFs denominated in RM and/or foreign currencies. The Fund's investments in Shariah-compliant ETF investments are intended to:

- Enhance portfolio diversification;
- Provide efficient access to global markets and asset classes; and
- Support liquidity and tactical asset allocation.

The Fund may invest in foreign currency-denominated Shariah-compliant ETFs to enable:

- the Fund to gain exposure to foreign exchange risk;
- the Manager to employ Shariah-compliant hedging strategies where appropriate.

All investments will comply with the requirements of the SC and the Fund's Shariah Investment Guidelines.

Note: This is neither a capital protected or capital guaranteed fund.

Asset Allocation	<ul style="list-style-type: none"> • The Fund may invest up to 100% of its NAV in Islamic fixed income instruments. • The Fund may invest up to 100% of its NAV in Shariah-compliant equities. • The Fund may invest up to a maximum of 30% of its NAV in Shariah-compliant CIS. • The Fund may invest up to a maximum of 70% of its NAV in Islamic deposits.
Distribution Policy	<p>Distributions (if any) will be on a yearly basis.</p> <p>The Fund may distribute from realised income, realised gains, unrealised income and/or unrealised gains to enable the Fund to distribute income on a regular basis in accordance with the distribution policy of the Fund and to meet the investment objective of the Fund to provide a stable and regular income stream to Unit Holders.</p> <p>Any distribution from unrealised income and/or unrealised gains shall be applied conservatively and subject to maintaining the Fund's NAV stability and reserve requirements.</p> <p>Distribution out of the Fund's capital may amount to a reduction of part of the Unit Holders' original investment and may also result in reduced future returns to the Unit Holders. When a substantial amount of the original investment is being returned to the Unit Holders, it has a risk of eroding the capital of the Fund and may, over time, cause the NAV of the Fund to fall. The greater the risk of capital erosion that exists, the greater the likelihood that, due to capital erosion, the value of future returns would also be diminished.</p>
Minimum Initial Investment	RM100,000
Minimum Additional Investment	RM10,000
Dealing Cut-Off Time for Subscription and Redemption of Units	<p>The dealing cut-off time shall be at 3.30 p.m. on a Business Day.</p> <p>Any application received after the cut-off time on a Business Day will be treated as having been received on the next Business Day and will be processed on the next Business Day based on the next forward pricing of the Fund.</p>
Subscription of Units	<p>Subscription request/application can be made on any Business Day. There is no restriction on the frequency of subscription.</p> <p>The price of Units for applications received and accepted by us on or before the cut-off time of 3.30 p.m. on a Business Day, will be calculated based on the next valuation point. Where an application is received by us after the cut-off time, the request will be processed based on the NAV per Unit on the next Business Day.</p> <p>Sale of Units will be honoured upon receipt of a complete set of documents together with the proof of payments.</p>

Note: Please refer to the Fund's Information Memorandum for further details of the Fund

Who am I Investing with?

Manager	PMB Investment Berhad
Trustee	AmanahRaya Trustees Berhad
Shariah Adviser	Amanie Advisors Sdn Bhd

KEY RISKS

What are the key risks associated with this product?

General Risks

Market Risk	The value of an investment will decrease or increase due to changes in market factors i.e., economic, political or other events that impact large portions of the market. Market risk cannot be eliminated; hence, the Fund's investment portfolio may be affected by changes in market conditions that may result in uncertainties and fluctuations in the value of the underlying investment portfolio of the Fund, causing the NAV or prices of Units to fluctuate.
Financing Risk	This risk occurs when investors take a financing to finance their investment and subsequently unable to service the financing payments. If the Units are used as collateral, an investor may be required to top-up the existing instalment if the price of Units fall below a certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit compared to the NAV per Unit at the point of purchase to settle the financing.
Inflation Risk	Inflation risk is the risk of loss in the purchasing power of your investment due to a general increase in consumer prices. Inflation erodes the nominal rate of your return, giving you a lower real rate of return. Inflation is thus one of the major risks to you and results in uncertainty over the future value of investments. Generally, any investment is subject to the risk that it may not grow in tandem with the inflation rate. Should the return on investment be lower than the inflation rate, your purchasing power may diminish.
Liquidity Risk	Liquidity risk refers to the ease of liquidating an asset depending on the asset's trading volume in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices. Liquidity risk of the Fund is also our ability as the manager to honour redemption requests or to pay Unit Holders' redemption proceeds in a timely manner. We will actively manage the liquidity of the Fund and/or where available, take cash financing on a temporary basis as permitted by the relevant laws to manage the Unit Holders' redemption request.
Non-Compliance Risk	The establishment of the Fund follows the rules set out in the Deed and the Guidelines. There is a risk that the Manager may not comply with the rules, either intentionally or inadvertently. Whilst not every non-compliance with the rules governing the Fund will necessarily result in losses to the Fund, you cannot discount the risk that losses may be suffered by the Fund if the non-compliance with the rules is serious. This may occur, for instance, if the Manager decides to buy an instrument

	that is not permitted, and thereafter having to sell that instrument which may be at a loss to the Fund.
Fund Management Risk	The performance of a wholesale fund depends on the experience, knowledge and expertise of the fund manager and the investment strategies adopted. Poor management and/or strategies of the wholesale fund, such as delays in responding appropriately to economic or market changes, or inadequate portfolio diversification, will jeopardise the investments of Unit Holders through the loss of their capital invested in the Fund. Therefore, it is important for the fund manager to set the investment policies and appropriate strategies in line with the investment objective before any investment activities can be considered. However, there can be no guarantee that these measures will produce the desired results.
Performance Risk	Unit Holders should take note that by investing in the Fund, there is no guarantee of any returns, i.e., income distribution or capital appreciation. Unlike fixed deposits placed directly by investors into any financial institution which carry a specific rate of return, the Fund does not provide a fixed rate of return.

Specific Risks

Islamic Fixed Income Instruments Investment Risk	Investments in Islamic fixed income instruments are exposed to market volatility and credit risk. Price fluctuations are influenced by macroeconomic conditions and profit rate movements, particularly affecting longer term Islamic fixed income instruments. The Manager will actively monitor market developments and adjust the portfolio to manage this risk.
Credit and Default Risk	Investments in Islamic fixed income instruments are subject to the risk of non-payment and/or untimely payment of the principal amount as well as the profits when they fall due. Credit/default risk is assessed based on the issuer’s overall ability to meet its obligations when they fall due. For example, an issuer suffering an adverse change in its financial condition could have the credit rating of the Islamic fixed income instruments lowered, leading to greater price volatility of the Islamic fixed income instruments, and thus unable to service any profit payments or pay the principal upon maturity. In such cases, the Unit Holders may suffer significant capital losses with respect to their capital invested and profit. A downgrade of the credit rating of an Islamic fixed income instrument may also impact the Islamic fixed income instrument’s liquidity, making it more difficult to sell and causing greater volatility in the Fund’s valuation. However, such risk can be mitigated through vigorous credit analysis and regular updates on the business profile and the financial position of the issuer of the Islamic fixed income instrument.
Interest Rate Risk	Interest rate risk refers to the impact of interest rate changes on the valuation of sukuk and Islamic money market instruments. When interest rates rise, the prices of sukuk and Islamic money market instruments prices may decline and lower the market value of the Fund’s investment in them. The reverse may apply when interest rates fall. In order to mitigate interest rate risk, we will manage the sukuk and Islamic money market instruments by taking into account the profit rate and time to maturity of the sukuk and Islamic money market instruments. <i>Note: Interest rate is a general indicator that will have an impact on the management of the Fund regardless whether it is an Islamic fund or otherwise. It does not in any way suggest that this Fund will invest in conventional financial instruments.</i>

<p>Shariah-compliant Equity Risk</p>	<p>Investments in Shariah-compliant equities are subject to market risk, including fluctuations in share prices due to changes in economic conditions, interest rates, market sentiment, and company-specific factors.</p> <p>Shariah-compliant equity investments may be more volatile compared to Islamic fixed income instruments and may result in potential capital losses.</p>
<p>Pre-IPO and Unlisted Shariah-compliant Equity Risk</p>	<p>Investments in pre-IPO and unlisted Shariah-compliant equities may carry higher risk compared to listed Shariah-compliant securities due to lower liquidity, limited operating history, and lack of publicly available information.</p> <p>Such investments may be subject to longer holding periods and may not be readily realisable. Valuation of unlisted Shariah-compliant investments may also be subjective and may not reflect actual market prices.</p> <p>There is also a risk that the anticipated listing or exit strategy may not materialise, which may affect the Fund's ability to realise returns from such investments.</p>
<p>Shariah Non-Compliance Risk</p>	<p>This refers to the risk of the Fund failing to comply with its Shariah Investment Guidelines as a result of investing in Shariah non-compliant instruments. Should the Manager be required to rectify such non-compliance by disposing of the affected instrument, any loss arising from the disposal will be borne by the Manager. Conversely, any gain derived from the disposal shall be channelled to baitulmal and/or any other charitable bodies as advised by the Shariah Adviser.</p> <p>This risk is mitigated through the appointment of a Shariah Adviser, who is responsible for ensuring that the Fund is managed and administered in accordance with Shariah principles.</p>
<p>Shariah-compliant CIS and Shariah-compliant ETF Risk</p>	<p>Investments in Shariah-compliant CIS (including Shariah-compliant ETFs) are subject to the risks inherent in the underlying assets of such schemes. The Fund will also be exposed to risks associated with the management of the Shariah-compliant CIS, including the risk of underperformance by the underlying manager.</p> <p>For Shariah-compliant ETFs, the Fund may be exposed to tracking error risk, where the performance of the Shariah-compliant ETF may deviate from its underlying index, as well as liquidity risk if there is insufficient trading volume in the units of the Shariah-compliant ETF.</p>
<p>Currency Risk</p>	<p>As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.</p>
<p>Country Risk</p>	<p>Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall.</p>

Distribution Out of Capital Risk	The Fund may distribute out of its capital. The declaration and payment of distribution may have the effect of lowering the NAV of the Fund. In addition, distribution out of the Fund's capital may reduce part of the Unit Holders' original investment and may also result in reduced future returns to Unit Holders.
Suspension of Redemption Risk	The Fund may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the redemption under exceptional circumstances, where there is good and sufficient reason to do so. Upon suspension, the Fund will not be able to pay Unit Holders' redemption proceeds in a timely manner and Unit Holders will be compelled to remain invested in the Fund for a longer period of time than the stipulated redemption timeline. Hence, Unit Holders' investments will continue to be subjected to the risk factors inherent to the Fund. Please refer to Section 5 of this Information Memorandum for more information on suspension of dealing in Units.
Performance Fee Risk	There is no adjustment of equalisation credit or equalisation losses on an individual Unit Holder basis. A Unit Holder redeeming Units may still incur performance fee in respect of the Units, even though a loss in investment capital has been suffered by the redeeming Unit Holder.

FEES AND CHARGES

What are the fees and charges involved?

What will Unit Holders be charged by the Manager?

Sales Charge	Nil	
Switching Fee	Not applicable as switching is not available for this Fund.	
Transfer Fee	Nil	
Redemption Charge	Nil	
Other Charges	<ul style="list-style-type: none"> • Bank charges • Telegraphic Transfer charges 	Rate is determined by the appointed bankers
<i>Note: In addition, the above fees and charges are subject to the Tax at the prevailing rate.</i>		

What are the key ongoing fees charged to the Fund?

Management Fee	0.25% per annum of the NAV of the Fund. The annual management fee is calculated and accrued daily and payable monthly to the Manager.
Trustee Fee	0.04% per annum of the NAV of the Fund, subject to a minimum fee of RM15,000 per annum, calculated and accrued daily and payable monthly to the Trustee. <i>Note: In the event of a leap year, the computation will be based on 366 days.</i>
Performance Fee	A performance fee is charged when the Fund's performance exceeds the Hurdle Value. Where applicable, 70% of the excess return will be payable to the Manager, while 30% will be retained by the Fund for the benefit of Unit Holders.
Other fees charged by the Fund	<ul style="list-style-type: none"> • Commissions/fees paid to brokers/dealers; • Auditor's fee;

	<ul style="list-style-type: none"> • Tax adviser's fee; • Valuation fee; • Taxes; • Custodial Charges; • Tax voucher/distribution warrants; and • Any other fees/expenses permitted by the Deed
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YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT

Note: Please refer to the Fund's Information Memorandum for further explanation and illustration of the Fund's fees, charges, and expenses

How often are valuations available?

- It is our policy that the Fund is valued on a daily basis at the end of a Business day.
- As the Fund invests in foreign markets, we will publish the Fund's NAV per Unit on our website, www.pmbinvestment.com.my two (2) Business Days later (i.e., the price will be two (2) days old).
- You may obtain the latest information on the Fund's price from our website at pmbinvestment.com.my.

How can I exit from this investment and what are the risks and costs involved?

• Redemption of Units

Redemption request/application can be made on any Business Day. There is no restriction on the frequency of redemption.

Unit Holders shall be paid within seven (7) Business Days from the date the redemption request is received by the Manager and provided that all documentations are complete and verifiable.

The price of Units for applications received and accepted by us on or before the cut-off time of 3.30 p.m. on a Business Day, will be calculated based on the next valuation point. Where an application is received by us after the cut-off time, the request will be processed based on the NAV per Unit on the following Business Day.

If a Unit holding, after a redemption request, is below the minimum Unit holding for the Fund, full redemption will be initiated.

Bank charges or other bank fees, if any, will be borne by Unit Holder. We shall remit the redemption proceeds to the bank account held in the name of the Unit Holder(s).

Note: We reserve the right to vary the terms and conditions of redemption mode from time to time, which shall be communicated to you in writing.

CONTACT INFORMATION

Who should I contact for further information or to lodge a complaint?

- You may contact PMB Investment Berhad or visit any of our appointed distributors listed on pmbinvestment.com.my for further assistance.
- For any complaint or internal dispute resolution, please contact:
 - (a) via phone to : 03-4145 3900
 - (b) via email to : clients@pelaburanmara.com.my
 - (c) via letter to : Customer Services Unit
PMB Investment Berhad

2nd Floor, Wisma PMB
No. 1A, Jalan Lumut
50400 Kuala Lumpur

Please state the date, time, place of occurrence, person involved and nature of your complaint or dispute. You may also lodge your complaint through telephone calls.

- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):

- (a) via phone to : 03-2272 2811
- (b) via email to : www.fmos.org.my
- (d) via letter to : Financial Markets Ombudsman Service (FMOS)
Level 14 Main Block Menara Takaful Malaysia
No. 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur

- You can also direct your complaint to the SC even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via email to : aduan@seccom.com.my
- (d) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara, Bukit Kiara
50490 Kuala Lumpur

- Federation of Investment Managers Malaysia (FIMM)'s Complaint Bureau:

- (a) via phone to : 03-7890 4242
- (b) via email to : complaints@fimm.com.my
- (c) via online complaint form available at : www.fimm.com.my
- (d) via letter to : Complaints Bureau
Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Capital A
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

APPENDIX: GLOSSARY

BNM	means Bank Negara Malaysia.
Business day	means a day (excluding Saturdays, Sundays and public holidays in Malaysia) on which banks in Kuala Lumpur are open for business and/or a day on which Bursa Malaysia is open for trading.
collective investment scheme (CIS)	<p>means any arrangement where–</p> <ul style="list-style-type: none"> a) it is made for the purpose, or having the effect of providing facilities for persons to participate in or receive profits or income arising from the acquisition, holding, management or disposal of securities, derivatives or any other property (hereinafter referred to as scheme’s assets) or sums paid out of such profits or income; b) the persons who participate in the arrangements do not have day-to-day control over the management of the scheme’s assets; and c) the scheme’s assets are managed by an entity who is responsible for the management of the scheme’s assets and is approved, authorised or licensed by a securities regulator to conduct fund management activities.
Cut-off time	means the time by which requests for unit purchases or redemptions by investors are accepted each day up to the Fund’s dealing cut-off time and are processed using the same day-end’s NAV per unit prices.
Deed	means the principal and the supplemental deeds of the Fund made between the Manager and the Trustee.
ETF	means exchange-traded funds.
Islamic fixed income instruments	<p>refer to Shariah-compliant securities or financing instruments that provide periodic profit income and principal repayment at maturity. These include sukuk (government and corporate), Islamic money market instruments, Islamic investment notes, asset-backed Islamic securities and other Shariah-compliant financing instruments structured based on recognised Shariah contracts such as Murabahah, Wakalah, Ijarah or Musharakah;</p> <ul style="list-style-type: none"> • <i>Murabahah</i> A Shariah contract for the sale of an asset where the seller discloses the cost and sells the asset to the buyer at a marked-up price, with payment made either immediately or on a deferred basis. • <i>Wakalah</i> A Shariah contract where a party (the principal) appoints another party (the agent) to act on its behalf to perform specific tasks or investment activities, usually for a fee. • <i>Ijarah</i> A Shariah contract for leasing where the owner of an asset leases the asset to another party for an agreed rental payment and period while ownership of the asset remains with the lessor. • <i>Musharakah</i> A Shariah partnership contract where two (2) or more parties contribute capital to a venture or investment, sharing profits based on a pre-agreed ratio while losses are shared in proportion to the capital contributed.

NAV	means the net asset value of the Fund, that is the value of all the Fund's assets less the value of all the Fund's liabilities, at the point of valuation.
SC	means Securities Commission Malaysia, established under the Securities Commission Act, 1993.
Sophisticated Investor(s)	<p>means:</p> <ul style="list-style-type: none"> (a) any person who is determined to be a sophisticated investor under the Guidelines on Categories of Sophisticated Investors issued by the SC, as amended from time to time; or (b) any person who acquires any capital market product specified under the Guidelines where the consideration is not less than RM250,000 or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; and/or (c) any other person categorised by the SC from time to time to be a sophisticated investor; <p><i>Note: For more information, please refer to our website at https://www.pmbinvestment.com.my for the definition of Sophisticated Investor.</i></p>
Tax	means any applicable tax and/or duties which may be imposed by the Government or other authorities from time to time.