



199301001702(256439-D)

(An Islamic Fund Management Company)

# PRODUCT HIGHLIGHTS SHEET

## PMB Shariah Dividend Fund

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee or persons approved by the Board of Directors of PMB Investment Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlight Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of PMB Shariah Dividend Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of PMB Shariah Dividend Fund and lodgment of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends PMB Shariah Dividend Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the PMB Investment Berhad responsible for PMB Shariah Dividend Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This document is dated 4 June 2024.

**This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.**

## PMB SHARIAH DIVIDEND FUND

<b>Product Type</b>	Unit Trust	<b>Date Relaunch</b>	21 <sup>st</sup> July 2008
<b>Issuer/Manager</b>	PMB Investment Berhad	<b>Trustee</b>	CIMB Islamic Trustee Berhad
<b>Shariah-compliant</b>	Yes	<b>Shariah Adviser</b>	BIMB Securities Sdn Bhd
<b>Financial Year End</b>	31 <sup>st</sup> March	<b>Dealing Frequency</b>	Every Business Day
<b>Capital Protected / Guaranteed</b>	No	<b>Distribution Policy</b>	Annually, subject to the availability of income for the financial period.

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

The Fund is suitable for investors who:

- have a moderate risk tolerance level;
- have a medium to long term investment horizon;
- prefer a fund that conforms to Shariah principles; and
- seek a consistent and stable income stream from their investment.

**Investors should consult their financial advisers if in doubt whether this product is suitable for them.**

Investor is required to undergo a suitability assessment process in order to determine the range of products that suit their risk profile and needs.

### KEY PRODUCT FEATURES

#### WHAT UNIT TRUST FUND ARE YOU INVESTING IN?

- You are investing in a unit trust fund constituted in Malaysia that aims to provide investors with an opportunity to gain consistent and stable income stream that is potentially higher than the average fixed deposit rates.
- Income will be distributed annually, subject to availability of income for the financial period. The distribution income, will be made in the form of cash or additional units.

Please refer to [Section 3](#) of the Master Prospectus for further information on product features.

#### Investment Strategy

The Fund shall invest primarily in a diversified portfolio of Shariah-compliant equities and Shariah-compliant equity-related securities listed on any recognised stock exchange in Malaysia. The focus is on Shariah-compliant equities of public-listed companies with growth prospects and/or having forecast dividend yield per annum of more than prevailing fixed deposit rates per annum or 3.0% per annum, whichever is the lower.

The portfolio construction process will be research-driven with extensive bottom-up fundamental analysis coupled with top down economic and sector analysis. In identifying investable Shariah-compliant securities, the designated fund manager will rely on fundamental research, taking into consideration the companies' financial strengths (including track records), prospects, business operations and governance. In addition, prospects for the economies and sectors in which the companies operate will also be assessed.

Depending on market conditions, the research process may also be based on relative performance analysis that is aimed at selecting a portfolio of Shariah-compliant stocks among the stock universe as mentioned above that

have the potential to have a good relative price performance.

The Fund will also partake in situational investment opportunity (such as initial public offerings, mergers & acquisitions, and privatisation) within the acceptable level of risks as analysed by the designated fund manager.

In view of its investment objective, the designated fund manager will adopt an active investment management approach and frequency of trading of securities will very much depend on market conditions.

Please refer to **Section 3** of the First Supplementary Master Prospectus for further information on investment strategy.

### Applicable Shariah Principles

- Investor appoints PMB Investment Berhad to manage and invest the Fund under the Islamic contract of 'Wakalah' or Agency.
- PMB Investment Berhad is appointed to undertake the investment activities on behalf of the investors for 'Ujrah' or fee.

### Possible Outcomes

As the Fund will invest primarily in the Shariah-compliant equities market, its NAV and hence your investment capital will be subject to the market fluctuation. \*Assuming as a result of the market movement, the Fund and your investment may possibly end with the following outcomes:

Movement of the Fund's NAV	Outcome of your investment capital
Increase by 10%	Increase by 10%
Decrease by 10%	Decrease by 10%

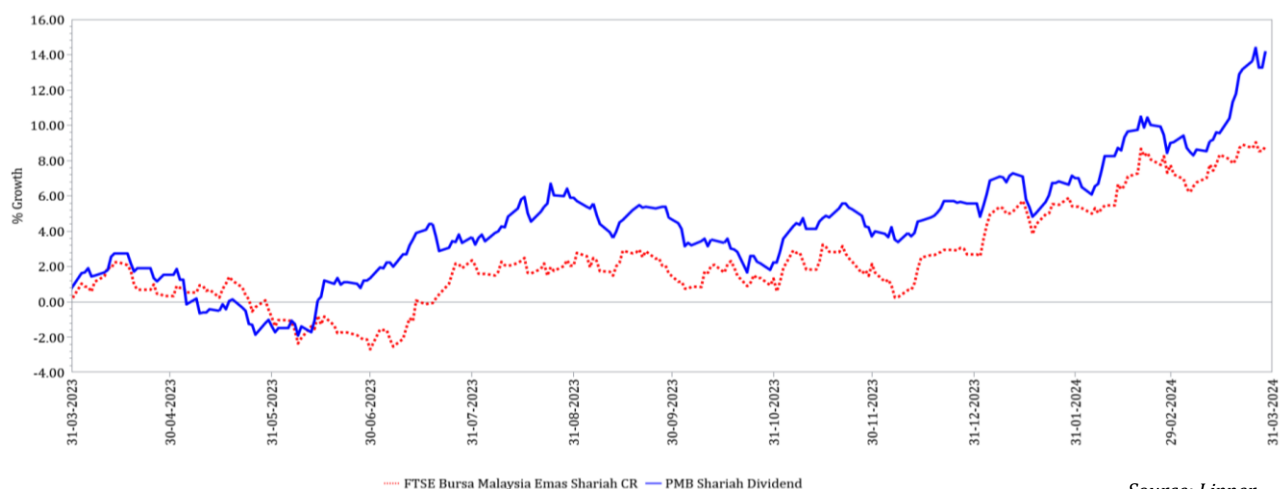
*\*Other things remain unchanged.*

### Fund Performance

#### Basis of Fund Performance Computation

The calculation for Average Total Return and Annual Total Return of the Funds is based on computation methods of Lipper and sourced from Lipper for Investment Management (Lipper IM). The basis of computation is on NAV-to-NAV, income re-invested, over a specified period. Lipper IM is an application that provides comprehensive fund information and performance, fund ratings, analytic tools and charting. Information about Lipper IM can be obtained from [www.lipperweb.com](http://www.lipperweb.com).

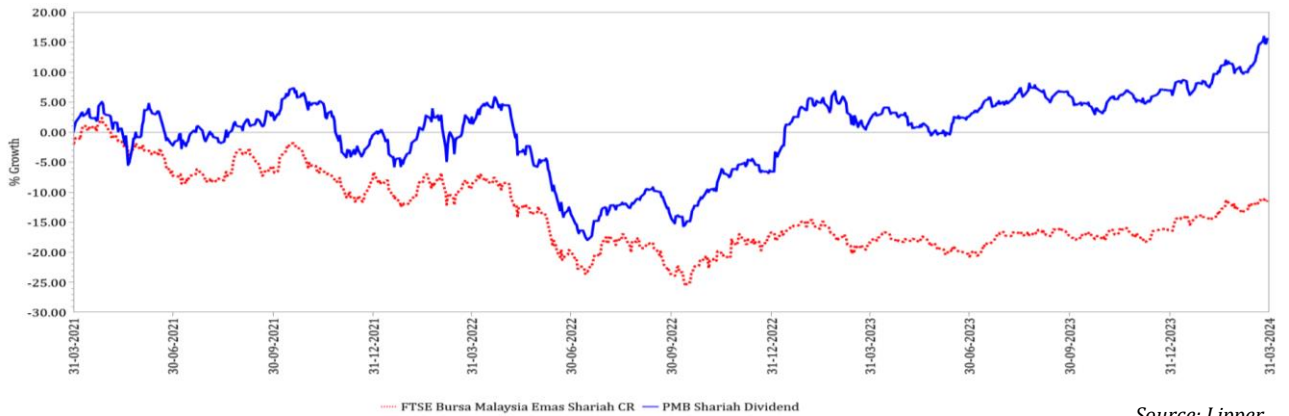
#### 1-Year Fund Performance



#### 1- Year Fund Performance Review

For the 1-year period ended 31 March 2024, the Fund outperformed its benchmark with its total return amounting 13.31% against the return of 8.65% on the FBMSHA (benchmark).

### 3-Year Fund Performance

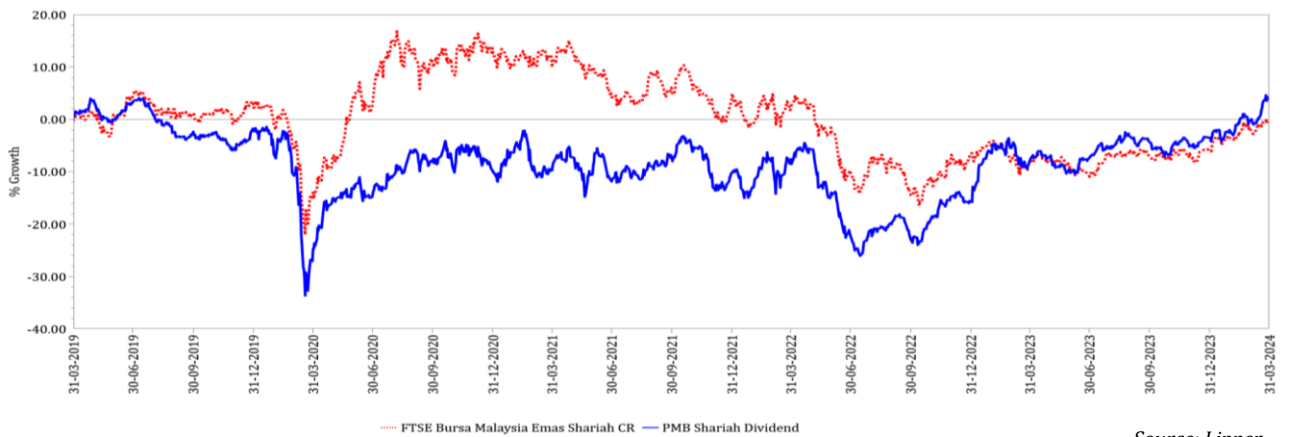


Source: Lipper

### 3-Year Fund Performance

For the 3-year period ended 31 March 2024, the Fund posted a return of 15.56% outperforming its benchmark return of -9.38%

### 5-Year Fund Performance

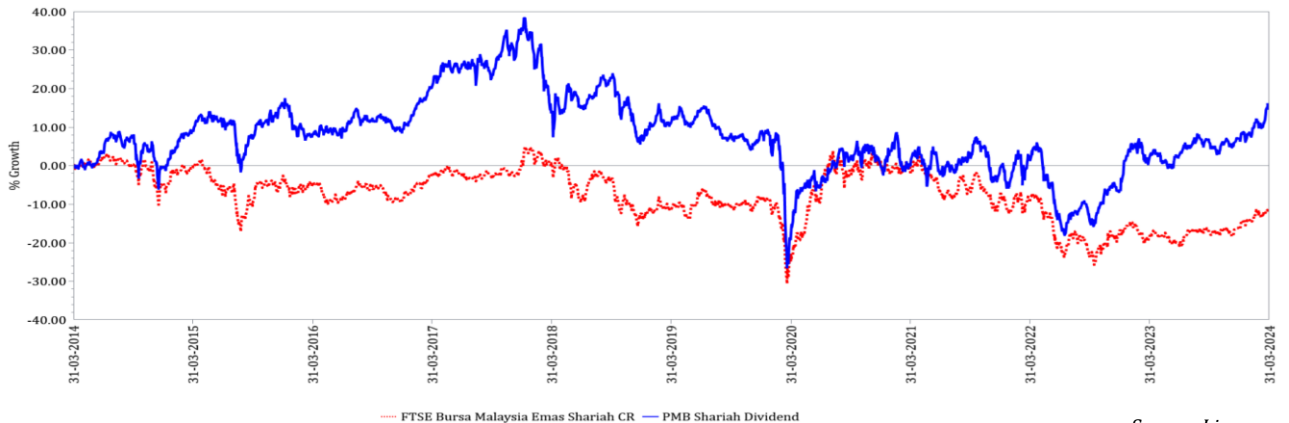


Source: Lipper

### 5-Year Fund Performance Review

For the 5-year period ended 31 March 2024, the Fund registered a return of 4.40% against the return of its benchmark of -0.38%.

### 10-Year Fund Performance



Source: Lipper

### 10-Year Fund Performance Review

For the 10-year period ended 31 March 2024, the Fund outperformed its benchmark with its total return amounting 15.75% against the return of -11.43% on the benchmark.

### Average Total Return

Fund / Benchmark	For the Period Ended 31 March 2024			
	1-Year	3-Year	5-Year	10-Year
PMB Shariah Dividend Fund	13.31%	4.93%	0.86%	1.47%
FBMSHA	8.65%	(3.23%)	(0.08%)	(1.21%)

Source: Lipper

### Distribution Highlight

Financial Year End	31 March		
	2024	2023	2022
Gross Distribution Per Unit - Cash (sen)	*1.20	-	*1.20
Net Distribution Per Unit - Cash (sen)	*1.20	-	*1.20

\* Distribution is in the form of units.

### Annual Total Return

Annual Total Return for the Past 10 Financial Year-Ending 31 March

Year	PMB Shariah Dividend Fund	FBMSHA
2024	13.31%	8.65%
2023	(0.32%)	(10.27%)
2022	2.31%	(7.04%)
2021	19.90%	27.15%
2020	(24.65%)	(13.54%)
2019	(2.57%)	(11.66%)
2018	(5.72%)	3.27%
2017	11.32%	2.50%
2016	(0.63%)	(4.75%)
2015	9.12%	(0.18%)
2014	7.88%	15.75%

### Portfolio Turnover Ratio (PTR)

2024	2023	2022
0.56 times	1.38 times	1.78 times

The PTR was lower than the previous year as a result of decrease in trading activities undertaken by the Fund during the financial year.

### Asset Allocation

Year	2024	2023	2022
Shariah-compliant Equity	100.36%	76.34%	97.98%
Islamic Deposit Placement & Others	(0.36%)	23.66%	2.02%

The Fund's exposure in Shariah-compliant equities were increased to 100.36% in 2024. The balance of (0.36%) was held in Islamic deposits and/or other permitted investments.

### Historical Financial Highlights

Extract of Statement of Comprehensive Income for the Financial Year Ending 31 March

Financial Year End		2024	2023	2022
Total Investments Income	(RM)	3,748,712	455,594	1,984,306
Total Expenses	(RM)	(520,991)	(773,539)	(982,241)
Profit /(Loss) before Taxation	(RM)	3,227,721	(317,945)	1,002,065
Taxation	(RM)	-	-	-
Profit /(Loss) after Taxation	(RM)	3,227,721	(317,945)	1,002,065

Extract of Audited Statement of Financial Position as at 31 March

Financial Year End		2024	2023	2022
Total Investments	(RM)	23,251,161	30,724,502	35,704,997
Other Assets	(RM)	1,302,577	198,067	387,763
Total Assets	(RM)	24,553,738	30,922,569	36,092,760
Total Liabilities	(RM)	(2,050,050)	(48,064)	(2,783,942)
Net Asset Value	(RM)	22,503,688	30,874,505	33,308,818

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

### Total Annual Expenses

The table below shows the total annual expenses incurred by the Fund in its respective preceding financial year-end. The percentage was calculated based on the Average NAV.

Fund	Management Fee		Trustee Fee		Fund Expenses		Total Expenses (TER)	
	(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)
PMB Shariah Dividend Fund	405	1.50	14	0.05	11	0.05	430	1.60

### Total Expenses Ratio (TER)

The TER of the Fund for the respective latest financial year are as follows:

Fund/Financial Year End	2024	2023	2022
PMB Shariah Dividend Fund	1.60%	1.60%	1.62%

### KEY RISKS

**You should be aware that -**

- The value of your investment, and the distribution payable, may go down as well as up.
- The return of the Fund is not guaranteed.

### Equity Market Risk

The performance of the Fund is subject to the volatility of the stock market which is influenced by the changes in the economic and political climate, profit rate, international stock market performance and regulatory policies. The movement of the value in the underlying investment portfolio will affect the NAV of the Fund. Any downward movement of the value will negatively impact the NAV of the Fund.

### Stock Specific Risk

Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the fund's NAV.

### Equity-related Securities Risk

The value of the Shariah-compliant equity-related securities depends on the value of the underlying equities that the Shariah-compliant securities are related to. Any upward movement in the value of the underlying Shariah-compliant equities may result an upward movement of the value of the respective Shariah-compliant equity-related securities, and vice versa. Hence, the movement of the value of the Shariah-compliant equity-related securities will affect the value of the Fund. The fund may also invest in Shariah-compliant equity-related securities such as Shariah-compliant warrants, that have an expiry date and may experience time decay, and the erosion of value accelerates as the instrument advances to its expiry date. If the Shariah-compliant warrant is not exercised on or before the expiry date, the Shariah-compliant warrant will have no value and negatively impact the NAV of the Fund.

### Shariah Status Reclassification Risk

(a) Shariah-compliant equity securities

This risk refers to the risk that the currently held Shariah-compliant equity securities in the portfolio of the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC, the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:

- (i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the effective date of reclassification of the list of Shariah-compliant securities ("Reclassification") by the SAC of the SC or date of review ("Review") by the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the effective date of Reclassification or Review. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the effective date of Reclassification or Review should be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser;
- (ii) to hold such securities if the value of the said securities is below the investment cost on the effective date of Reclassification or Review until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, excess capital gains (if any) from the disposal of the securities should be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser; or
- (iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.

(b) Islamic fixed income instruments or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes

This risk refers to the risk of a possibility that the currently held Islamic fixed income instrument or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such fixed income instrument or money market instruments or deposits or collective investment schemes.

### Dividend Policy Risk

This is a risk particular to the fund which has heavy emphasis on high yield dividend stocks. Such a risk may occur when fundamentals of the company's business deteriorate or if there is a change in the dividend payout policy resulting in a reduction of the dividend to be paid by the company. This risk may be mitigated by investing mainly in companies with a consistent historical record of paying dividends, strong cash flow, or operating in fairly stable industries.

Please refer to [Section 3.5](#) of the Master Prospectus and its Second Supplementary for further information on product specific risks.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

- Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

<b>Sales Charge (imposed for every transaction performed)</b>	IUTA, CUTA, UTC and direct purchase	6.0%
<b>Repurchase Charge</b>	Nil	
<b>Switching Fee</b>	Nil	
<b>Transfer Fee</b>	Up to RM10.00 per transaction	
<b>Other Charges (imposed for every transaction performed)</b>	<ul style="list-style-type: none"> <li>• Bank charges</li> <li>• Telegraphic Transfer charges</li> </ul>	Rate is determined by the appointed bankers
<b>Distribution Channel(s)</b>	<ul style="list-style-type: none"> <li>• IUTA</li> <li>• CUTA</li> <li>• UTC</li> <li>• Direct Purchase</li> <li>• Auto Debit</li> </ul>	

**Note: In addition, the above fees and charges are subject to the Tax at the prevailing rate**

- Payable indirectly by you

<b>Management Fee</b>	1.5% per annum of the NAV of the Fund
<b>Trustee Fee</b>	0.05% per annum of the NAV of the Fund
<b>Other fees charged by the Fund</b>	<ul style="list-style-type: none"> <li>• Commissions/fees paid to brokers/dealers;</li> <li>• Auditor's fee;</li> <li>• Tax adviser's fee;</li> <li>• Valuation fee;</li> <li>• Taxes;</li> <li>• Custodial Charges;</li> <li>• Tax voucher/distribution warrants; and</li> <li>• Any other fees/expenses permitted by the Deed</li> </ul>

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT**

Please refer to [Section 4](#) of the Master Prospectus and its Third Supplementary for further information.



## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

- It is our policy that the Fund is valued on a daily basis at the end of a Business day.
- You may obtain our latest information on the Fund's price at our website, [pmbinvestment.com.my](http://pmbinvestment.com.my).

Please refer to [Section 5](#) of the Master Prospectus for further determination of prices and redemption details.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

#### • **Cooling-off Period**

If you are a first time individual investor with the Manager shall have the right, within 6 Business Days, commencing from the day the completed application is received and accepted by the Manager to withdraw his/her investment in the Fund. However, this cooling-off period does not apply to a staff of the Manager and a person registered with a body approved by the SC to deal in unit trusts.

The refund pursuant to an exercise of a cooling-off right must be as follows:-

- a) If the original price of a unit is higher than the price of a unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off;
- b) If the market price is higher than the original price, the original price at the point of cooling-off.

The Manager will refund the charges imposed on the day the units were purchased. The money payable out of this transaction will be refunded to the investor within seven (7) Business Days of the Manager's receipt of the repurchase request.

#### • **Redemption**

You may redeem all or some of the units held on any Business Day by completing the Transaction Form together with a photocopy of your NRIC.

- For a request to redeem units received or deemed to have been received by us on or before 3.00 p.m. on any Business Day, units will be redeemed at the NAV per unit calculated at the end of Business Day on which the request is received ("forward pricing").
- Where the repurchase request is received after the cut-off time, i.e. after 3.00 p.m., the request will be deemed to have been received on the next Business Day.
- Payment will be made within 7 Business Days of the receipt of redemption request, provided that all required documents are completed and verified.
- The proceeds of payment will be directly credited to your bank account via online banking services or telegraphic transfer.
- We reserve the right to vary the terms and conditions of repurchase/redemption mode from time to time, which shall be communicated to you in writing.
- You may redeem your investment wholly or partially. It is important to note that, you must meet the minimum holding of units after a repurchase transaction. If you insist on making a repurchase request knowing that after the transaction you will hold less than minimum holdings of units, we may withdraw all your units and we will pay the proceeds to you. We may, with the consent of the Trustee, reserve the right to defer your purchase request if such transaction would adversely affect the Fund or the interest of the Unit Holders.
- The value of the repurchase/ redemption price will be the NAV per unit at the end of the business day on which the request for repurchase/ redemption of units is received by us.
- No restriction is set on the frequency of redemption. For certificate holders, you can only redeem your units upon surrendering the unit certificate(s).
- No redemption fee is charged. However, bank charges and other bank fees, if any, will be borne by the Unit Holder.

- If the units are held in the names of more than one Unit Holder, where the mode of holding is specified as “Joint Application”, redemption request will have to be signed by all the joint holders unless the joint applicant is a minor.

Please refer to **Section 5** of the Master Prospectus and its Third Supplementary for further information on determination of prices and redemption details.

## CONTACT INFORMATION

### WHO SHOULD I CONTACT FOR FURTHER INFORMATION OR TO LODGE A COMPLAINT?

- You can call us, PMB Investment Berhad, at (03) 4145 3900, email us at [clients@pelaburanmara.com.my](mailto:clients@pelaburanmara.com.my) or visit our appointed distributors as listed on [pmbinvestment.com.my](http://pmbinvestment.com.my).
- Our business address is at 2nd Floor, Wisma PMB, No. 1A, Jalan Lumut, 50400 Kuala Lumpur.
- For any complaint or internal dispute resolution, please contact:

**Customer Services Unit**

PMB Investment Berhad  
2nd Floor, Wisma PMB,  
No. 1A, Jalan Lumut  
50400 Kuala Lumpur.

Please state the date, time, place of occurrence, person involved and nature of your complaint or dispute. You may also lodge your complaint through telephone calls.

- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):
  - (a) via phone to : (03) 2282 2280
  - (b) via fax to : (03) 2282 3855
  - via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
  - (c) via letter to : **Securities Industry Dispute Resolution Center (SIDREC)**  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur
- You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC’s Investor Affairs & Complaints Department:
  - (a) via phone to : (03) 6204 8999
  - (b) via fax to : (03) 6204 8991
  - (c) via e-mail to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
  - (d) via online complaint form available at [www.sc.com.my](http://www.sc.com.my)
  - (e) via letter to : **Consumer & Investor Office**  
Securities Commission Malaysia  
No 3 Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur.

- **Federation of Investment Managers Malaysia (FIMM)’s Complaints Bureau:**

- (a) via phone to : (03) 2092 3800
- (b) via fax to : (03) 2093 2700
- (c) via e-mail : complaints@fimm.com.my
- (d) via online complaint form available at: www.fimm.com.my
- (e) via letter to : **Legal, Secretarial & Regulatory Affairs**  
Federation of Investment Managers Malaysia  
19-06-1, 6th Floor Wisma Tune  
No. 19, Lorong Dungun  
Damansara Heights 50490 Kuala Lumpur

Please refer to **Section 12** of the Master Prospectus and its Third Supplementary for further information.

## APPENDIX: GLOSSARY OF TERMS

- **Bursa Malaysia:** means Malaysia’s stock exchange managed by Bursa Malaysia Securities Berhad;
- **Business day:** means a day on which the Bursa Malaysia is open for dealings;
- **CUTA:** means ‘Corporate UTS Adviser’, a licensed financial planner registered with FIMM and authorised to market and distribute unit trust schemes of another party;
- **Cut-off time:** means the time by which requests for unit purchases or redemptions by investors are accepted each day up to the Fund’s dealing cut-off time and are processed using the same day-end’s NAV per unit prices;
- **Deed:** means the principal and the supplemental deeds of the Fund made between the Manager and the Trustee;
- **FIMM:** means Federation of Investment Managers Malaysia;
- **Forward pricing:** means the purchase or redemption of units is determined based on the NAV per unit calculated at the next valuation point after an application to purchase or repurchase units is received by the Manager;
- **Fund:** means PMB Shariah Dividend Fund;
- **IUTA:** means Institutional UTS Adviser, a corporation registered with FIMM and authorised to market and distribute unit trust schemes of another party;
- **Long term:** means a period of more than 5 years;
- **Manager or us:** means PMB Investment Berhad;
- **Medium term:** means a period of between 3 and 5 years;
- **NAV:** means ‘Net Asset Value’, refers to the value of a unit trust fund which is determined by deducting the value of all the fund’s liabilities from the value of all the fund’s assets, at the valuation point;
- **SAC:** means the Shariah Advisory Council;
- **SC:** means Securities Commission Malaysia, established under the Securities Commission Act, 1993;
- **Securities:** means debt securities, stocks or bonds issued or proposed to be issued by any government; shares in or debt securities of, a body corporate or an unincorporated body; or units in a unit trust scheme or prescribed investments, and includes any right, option or interest in respect thereof;
- **Shariah:** means Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of the Shariah namely the *Qur’an* (the holy book of Islam) and *Sunnah* (practices and explanations rendered by the Prophet Muhammad (*pbuh*)) and other sources of Shariah such as *Ijtihad* (exertion of individual efforts to determine the true ruling of the divine law on matters whose revelations are not explicit) of Shariah scholars;
- **Shariah-compliant securities:** means the investment portfolio of the Fund comprises securities that have been classified as Shariah-compliant by the SAC of the SC or the SAC of BNM. For securities that have yet to be classified as Shariah-compliant by the SAC of the SC or the SAC of BNM, the Shariah Adviser of the Fund will determine whether or not the securities are Shariah-compliant for investment by the Fund;
- **Tax:** means any applicable tax and/or duties which may be imposed by the government or other authorities from time to time

- **Unit Trust Consultant or UTC:** means UTS Consultant, an individual who is duly registered with the FIMM to market and distribute unit trust schemes;
- **UTS:** means Unit Trust Schemes.

Please refer to [Section 1](#) of the Master Prospectus for further information on Glossary of Terms.