



199301001702(256439-D)  
(An Islamic Fund Management Company)

# PRODUCT HIGHLIGHTS SHEET

## PMB SHARIAH ASEAN STARS EQUITY FUND

Date of Issuance: 2 January 2026

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorized committee and/or persons approved by the Board of PMB Investment Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised/recognised the issuance of PMB Shariah ASEAN Stars Equity Fund ("the Fund") and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia

The authorisation of the Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the PMB Investment Berhad responsible for the Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

# PMB SHARIAH ASEAN STARS EQUITY FUND

## BRIEF INFORMATION OF THE PRODUCT

### What is this product about?

<b>Issuer / Manager</b>	PMB Investment Berhad	<b>Shariah-compliant</b>	Yes
<b>Fund Category / Type</b>	Equity / Growth	<b>Capital protected or guaranteed</b>	No

## PRODUCT SUITABILITY

### Who is this product suitable for?

The Fund is suitable for investors who:

- seeking Shariah-compliant investments with growth potential;
- having medium to long term investment horizon; and
- being medium to high risk tolerant.

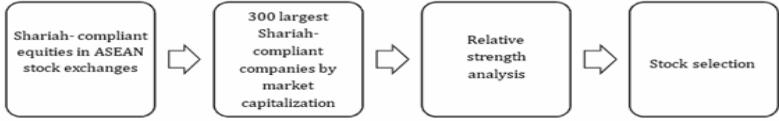
Investors should consult their financial advisers if in doubt whether this product is suitable for them.

Investors are required to undergo a suitability assessment process in order to determine the range of products that suit their risk profile and needs.

## KEY PRODUCT FEATURES

### What am I investing in?

<b>Launch Date</b>	28 <sup>th</sup> March 2018
<b>Financial Year End</b>	31 <sup>st</sup> October
<b>Benchmark</b>	<ul style="list-style-type: none"> <li>• Dow Jones Islamic Market ASEAN TR MYR</li> <li>• Dow Jones Islamic Market ASEAN TR USD</li> </ul>
<b>Base Currency</b>	RM / USD
<b>Investment Objective</b>	To achieve capital growth over the medium term to long term period by investing in a diversified portfolio of Shariah-compliant securities.
<b>Investment Strategy</b>	<p>The Fund will invest between 70% to 99.5% of the Fund's NAV into Shariah-compliant equities and Shariah-compliant equity-related securities listed on any recognised stock exchanges in ASEAN member countries.</p> <p>The Fund will invest in a diversified portfolio among any of the Shariah-compliant equities and Shariah-compliant equity-related securities of the top 300 Shariah-compliant companies in terms of market capitalisation (at the point of purchase) listed on recognised stock exchange in any of the ASEAN member countries.</p> <p>The designated fund manager, upon the advice and in consultation with the Investment Adviser, will construct the portfolio based on relative strength analysis. The analysis, which will be based on the Investment Adviser's</p>

	<p>proprietary views on the supply and demand of a security, aimed at selecting a portfolio of Shariah-compliant equities among the stock universe as mentioned above that have the potential to deliver commendable return. The Fund may be entitled to warrants and rights as a result of the corporate action from the mother share held by the Fund. The designated fund manager will evaluate and decide whether to subscribe such entitlement, if any.</p>  <p>In view of its investment objective, the Fund will adopt an active investment management approach and frequency of trading of securities will very much depend on market conditions. Its portfolio turnover ratio could potentially be higher than that of the normal equity-based funds.</p> <p>Under normal circumstances, investment into Shariah-compliant equities and Shariah-compliant equity related securities ranges between 70% and 99.5% of the NAV of the Fund. The remainder will be invested in Islamic money market instruments and/or Islamic deposit placements. The equity allocation may be reviewed from time to time depending on the global, regional and local economic as well as equity market conditions. This includes assessing the relevant political, economic and business environment prior to making investment decisions.</p> <p>The Fund may take temporary defensive positions that may be inconsistent with the Fund's principal strategy corresponding to adverse economic and/or political conditions or potential sharp downturn in the equities market that may be likely leading to substantial capital loss. In such circumstances, the designated fund manager may reallocate up to 100% of the Fund's Shariah-compliant equity investments into other permitted investments, including Islamic money market instruments and/or Islamic deposit placements.</p>
<b>Asset Allocation</b>	<ul style="list-style-type: none"> <li>• A minimum of 70% and a maximum of 99.5% of the Fund's NAV to be invested in Shariah-compliant equities and Shariah-compliant equity-related securities; and</li> <li>• The remaining balance of the Fund's NAV to be invested in Islamic money market instruments, Islamic deposit placements, sukuk, Islamic collective investment schemes and/or other Shariah-compliant investment instruments.</li> </ul>
<b>Distribution Policy</b>	<p>The distribution (if any) is incidental.</p> <p>Where the Fund distributes its income, such distribution will be made in the form of additional units and in the currencies in which those classes of units are denominated. The distribution will be credited to your investment account. The value of the reinvestment of distribution will be equivalent to the NAV per unit of each Class of unit on the first business day following the Distribution Date. No charge will be imposed on the distribution reinvestment. A statement of the distribution of units will be delivered to you within two (2) months after the Distribution Date or such any other period as permitted by the UTF Guidelines.</p>
<b>Minimum Initial Investment</b>	<p>Individual: MYR 1,000 / USD 1,000</p> <p>Institutional: MYR 10,000 / USD 10,000</p>

<b>Minimum Additional Investment</b>	Individual: MYR 100 / USD 100 Institutional: MYR 1,000 / USD 1,000
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**Note:** Please refer to the Fund's Master Prospectus and its Supplementaries for further details of the Fund

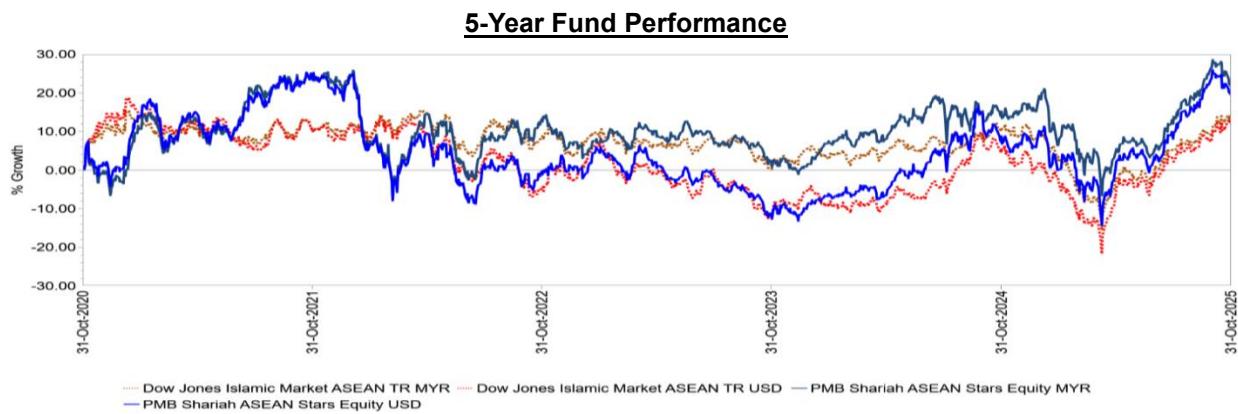
## Who am I Investing with?

<b>Manager</b>	PMB Investment Berhad
<b>Trustee</b>	CIMB Islamic Trustee Berhad
<b>Shariah Adviser</b>	Amanie Advisors Sdn Bhd

## What are the possible outcomes of my investment?

As the Fund invests primarily in the Shariah-compliant equities market, its NAV and therefore your investment capital may fluctuate in line with market movements. Assuming all other factors remain unchanged, a 10% increase in the Fund's NAV would result in a corresponding 10% increase in your investment capital, while a 10% decrease in the Fund's NAV would similarly lead to a 10% decline in your investment capital.

## Fund Performance



### 5-Year Fund Performance Review

For the 5-year period ended 31 October 2025, the Fund's NAV per unit for MYR Class recorded a return of 21.08% and outperformed its benchmark return of 12.35%. Meanwhile, USD Class recorded a return of 19.05% and outperformed its benchmark return of 11.46%.

## Annual Total Return

Annual Total Return Since Establishment (Financial Year End: 31 October)

Year	Fund		Benchmark	
	MYR Class	USD Class	MYR Class	USD Class
<b>2025</b>	5.86%	10.52%	1.61%	6.24%
<b>2024</b>	12.64%	22.44%	9.43%	19.07%
<b>2023</b>	(9.50%)	(10.85%)	(6.16%)	(6.88%)
<b>2022</b>	(9.11%)	(20.32%)	(2.60%)	(14.69%)
<b>2021</b>	23.45%	23.84%	10.55%	10.93%
<b>2020</b>	(10.07%)	38.39%	(1.10%)	(0.54%)
<b>2019</b>	(0.58%)	0.00%	6.93%	7.09%

Source: Lipper

## Average Total Return

Financial Year End	31 October		
	1 year	3 years	5 years
Fund (MYR Class)	5.86%	2.57%	3.90%
Fund (USD Class)	10.52%	6.45%	3.55%
Benchmark (MYR Class)	1.61%	1.42%	2.35%
Benchmark (USD Class)	6.24%	5.60%	2.19%

Source: Lipper

## Distribution Highlight

Financial Year End	31 October					
	2025		2024		2023	
	MYR Class	USD Class	MYR Class	USD Class	MYR Class	USD Class
Gross Distribution Per Unit - (sen/cent)	1.53	0.37	-	-	-	-
Net Distribution Per Unit - (sen/cent)	1.53	0.37	-	-	-	-

\*Distribution is in the form of units

## Asset Allocation

Year	2025	2024	2023
Shariah-compliant Equities	95.49%	96.97%	95.62%
Islamic Real Estate Investment Trust (i-REIT)	-	-	0.10%
Islamic Deposits/ cash/ others	4.51%	3.03%	4.28%

## Historical Financial Highlights

### Extract of Statement of Comprehensive Income

Financial Year End 31 October		2025	2024	2023
Total Investments Income	RM	220,942	403,603	(223,646)
Total Expenses	RM	(84,706)	(117,014)	(137,733)
Profit/Loss before Taxation	RM	136,236	286,589	(361,379)
Taxation	RM	-	-	-
Profit/Loss after Taxation	RM	136,236	286,589	(361,379)

### Extract of Statement of Financial Position

Financial Year End 31 October		2025	2024	2023
Total Investments	RM	1,770,569	2,197,916	2,761,500
Other Assets	RM	41,943	20,391	33,778
Total Assets	RM	1,812,512	2,218,307	2,795,278
Total Liabilities	RM	(62,765)	(26,914)	(14,104)
Net Asset Value	RM	1,749,747	2,191,393	2,781,174

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE**

## Total Annual Expenses

	Management Fee		Trustee Fee		Fund Expenses		TER	
	(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)	(RM'000)	(%)
Fund	35	1.80	1	0.04	40	2.05	76	3.89

## Total Expense Ratio (TER) and Portfolio Turnover Ratio (PTR)

Financial Year End	31 October		
	2025	2024	2023
TER	3.89%	3.98%	3.02%
PTR	0.70 times	1.00 times	0.96 times

The TER was slightly lower than the previous year as a result of lower expenses incurred during the financial year.

The PTR was lower than the previous year as a result of decrease in trading activities undertaken by the Fund during the financial year.

## KEY RISKS

### What are the key risks associated with this product?

<b>Equity Market Risk</b>	The performance of the Fund is subject to the volatility of the stock market which is influenced by the changes in the economic and political climate, profit rate, international stock market performance and regulatory policies. The movement of the value in the underlying investment portfolio will affect the NAV of the Fund. Any downward movement of the value will negatively impact the NAV of the Fund.
<b>Stock Specific Risk</b>	Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.
<b>Shariah Status Reclassification Risk</b>	<p>(a) Shariah-compliant equity securities</p> <p>This risk refers to the risk that the currently held Shariah-compliant equity securities in the portfolio of the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC, the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such securities.</p> <p>Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:</p> <p>(i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the effective date of reclassification of the list of Shariah-compliant securities ("Reclassification") by the SAC of the SC or date of review ("Review") by the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the effective date of</p>

	<p>Reclassification or Review. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the effective date of Reclassification or Review should be channelled to baitulmal and/or charitable bodies as advised by the Shariah Adviser;</p> <p>(ii) to hold such securities if the value of the said securities is below the investment cost on the effective date of Reclassification or Review until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, excess capital gains (if any) from the disposal of the securities should be channelled to baitulmal and/or charitable bodies as advised by the Shariah Adviser; or</p> <p>(iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.</p> <p>(b) Islamic fixed income instruments or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes</p> <p>This risk refers to the risk of a possibility that the currently held Islamic fixed income instrument or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such fixed income instrument or money market instruments or deposits or collective investment schemes.</p>
<b>Warrant Risk</b>	<p>The Fund may hold Shariah-compliant warrants as a result of corporate actions of Shariah-compliant listed companies in which the Fund is holding their stocks. The value of warrants is influenced by the current market price of the underlying stocks, the exercise price of the warrant, the time to expiration of the warrant and the estimate of the future volatility of the underlying stock price over the life of the warrant. The warrant's price decreases as the warrant approaches its due date especially in the event that the warrants are held and not exercised.</p>
<b>Liquidity Risk</b>	<p>Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavorable prices.</p> <p>The liquidity risk of the Fund also refers to the Manager's ability to honour redemption requests or to pay Unit Holders' redemption proceeds in a timely manner.</p> <p>This is subject to the Fund's holding of adequate liquid assets, its ability to seek financing on a temporary basis as permitted by the relevant laws and/or its ability to redeem the Fund's investments at fair value. Should there be inadequate liquid assets held, the Fund may not be able to honour requests for redemption or to pay Unit Holders' redemption proceeds in a timely manner and may be forced to dispose the Fund's investments at unfavourable prices to meet redemption requirements.</p>
<b>Country Risk</b>	<p>Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the net asset value of the Fund or prices of units to fall.</p>

<b>Currency Risk</b>	<p>As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.</p> <p>(a) Currency risk at the Fund's portfolio level The impact of the exchange rate movement between the Base Currency and the currency of the underlying investments may result in a depreciation of the value of the investments as expressed in the Base Currency; and</p> <p>(b) Currency risk at the class level The impact of the exchange rate movement between the Base Currency and the currency of the USD Class may result in a depreciation of the investor's holdings as expressed in the Base Currency. The risk occurs when converting the NAV per unit in the Base Currency to the NAV per unit in the USD Class denomination at a valuation point. Investors in MYR Class are not exposed to the risk as no conversion of the NAV per unit is required.</p>
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## FEES AND CHARGES

### What are the fees and charges involved?

- **Payable directly by you**

You will need to pay the following fees and charges as a percentage of your gross investment sum:

<b>Sales Charge</b>	IUTA, CUTA, UTC and direct purchase	5.0%
<b>Redemption Charge</b>	Nil	
<b>Switching Fee</b>	Nil	
<b>Transfer Fee</b>	RM10.00	
<b>Other Charges</b>	<ul style="list-style-type: none"> <li>• Bank charges</li> <li>• Telegraphic Transfer charges</li> </ul>	Rate is determined by the appointed bankers
<b>Distribution Channel(s)</b>	<ul style="list-style-type: none"> <li>• IUTA</li> <li>• CUTA</li> <li>• UTC</li> <li>• Direct Purchase</li> <li>• Auto Debit</li> </ul>	
<i>Note: In addition, the above fees and charges are subject to the Tax at the prevailing rate.</i>		

- **Payable indirectly by you**

You will need to pay the following fees and charges as a percentage of your gross investment sum:

<b>Management Fee</b>	1.80% per annum of the NAV of the Fund.
<b>Trustee Fee</b>	0.04% per annum of the NAV of the Fund.

<b>Other fees charged by the Fund</b>	<ul style="list-style-type: none"> <li>• Commissions/fees paid to brokers/dealers;</li> <li>• Charges/fee paid to sub-custodian;</li> <li>• Auditor's fee;</li> <li>• Tax adviser's fee;</li> <li>• Valuation fee;</li> <li>• Taxes; and</li> <li>• Any other fees/expenses permitted by the Deed</li> </ul>
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**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT**

*Note: Please refer to the Fund's Master Prospectus and its Supplementaries for further explanation and illustration of the Fund's fees, charges, and expenses*

**How often are valuations available?**

- The Fund will be valued at the close of Bursa Malaysia on every business day ("trading day" or "T" day). However, if the Fund holds any foreign investments, the valuation of assets of the Fund will be conducted after the close of a business day but not later than 5.00 p.m. of the following business day (T+1) due to the different time zones of foreign markets.
- For investment in the foreign assets, the value of the assets is translated on a daily basis to the Base Currency using the bid foreign exchange rate quoted by either Reuters or Bloomberg, at United Kingdom time 4.00 p.m. the same day. If the foreign markets the Fund is investing in are closed for business, the Manager will value the investment based on the latest available price as at the day the relevant foreign market was last open for business.
- You may obtain the latest information on the Fund's price from our website at [pmbinvestment.com.my](http://pmbinvestment.com.my).

**How can I exit from this investment and what are the risks and costs involved?**

**• Cooling-Off Period**

A first time individual investor with the Manager shall have the right, within 6 Business Days, commencing from the day the completed application is received and accepted by the Manager to withdraw his/her investment in the Fund. However, this cooling-off period does not apply to a staff of the Manager and a person registered with a body approved by the SC to deal in unit trusts.

The refund pursuant to an exercise of a cooling-off right will be as follows:-

- a) If the original price of a unit is higher than the price of a unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or
- b) If the market price is higher than the original price, the original price at the point of cooling-off.

The Manager will refund the charges imposed on the day the units were purchased. The money payable out of this transaction will be refunded to the investor within seven (7) Business Days of the Manager's receipt of the repurchase request.

**• Redemption**

You may exit from this investment on any business day by completing a Transaction Form together with a photocopy of your NRIC.

- For a request to redeem units received or deemed to have been received by us on or before the cut-off time at 3.30 p.m. on any Business Day, units will be redeemed at the NAV per unit calculated at the end of Business Day on which the request is received ("forward pricing").
- Where the repurchase request is received after the cut-off time, the request will be deemed to have been received on the next Business Day.

- Payment will be made within seven (7) Business Days of the receipt of redemption request, except for PMB SCMF, where the redemption proceeds will be paid within four (4) Business Days, provided that all required documents are completed and verified.
- The proceeds of payment will be directly credited to your bank account via online banking services or telegraphic transfer.
- We reserve the right to vary the terms and conditions of repurchase/redemption mode from time to time, which shall be communicated to you in writing.
- In the event of any technical difficulties beyond the Manager's control or should the redemption request in the sale of units cannot be liquidated at an appropriate price or on adequate terms and is as such not in the interest of the existing Unit Holders, redemption monies may be paid at such other period or as may be permitted by the relevant authorities from time to time.
- You may redeem your investment wholly or partially. There is no minimum number of units for redemption but you must meet the minimum holding of units after a repurchase transaction. If you insist on making a repurchase request knowing that after the transaction you will hold less than minimum holdings of units, we may withdraw all your units and we will pay the proceeds to you. We may, with the consent of the Trustee, reserve the right to defer your purchase request if such transaction would adversely affect the Fund or the interest of the Unit Holders.
- The value of the repurchase/ redemption price will be the NAV per unit at the end of the Business Day on which the request for repurchase/ redemption of units is received by us.
- No restriction is set on the frequency of redemption. For certificate holders, you can only redeem your units upon surrendering the unit certificate(s).
- No redemption fee is charged. However, bank charges and other bank fees, if any, will be borne by the Unit Holder.
- If the units are held in the names of more than one Unit Holder, where the mode of holding is specified as "Joint Application", redemption request will have to be signed by all the joint holders unless the joint applicant is a minor.

## CONTACT INFORMATION

### Who should I contact for further information or to lodge a complaint?

- You may contact PMB Investment Berhad or visit any of our appointed distributors listed on [pmbinvestment.com.my](http://pmbinvestment.com.my) for further assistance.
- For any complaint or internal dispute resolution, please contact:
  - (a) via phone to : 03-4145 3900
  - (b) via email to : [clients@pelaburanmara.com.my](mailto:clients@pelaburanmara.com.my)
  - (c) via letter to : Customer Services Unit  
PMB Investment Berhad  
2nd Floor, Wisma PMB  
No. 1A, Jalan Lumut  
50400 Kuala Lumpur

Please state the date, time, place of occurrence, person involved and nature of your complaint or dispute. You may also lodge your complaint through telephone calls.

- If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):
  - (a) via phone to : 03-2272 2811
  - (b) via email to : [www.fmos.org.my](http://www.fmos.org.my)
  - (d) via letter to : Financial Markets Ombudsman Service (FMOS)  
Level 14 Main Block Menara Takaful Malaysia  
No. 4, Jalan Sultan Sulaiman  
50000 Kuala Lumpur
- You can also direct your complaint to the SC even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:
  - (a) via phone to the Aduan Hotline at : 03-6204 8999
  - (b) via fax to : 03-6204 8991
  - (c) via email to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
  - (d) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No 3 Persiaran Bukit Kiara, Bukit Kiara  
50490 Kuala Lumpur
- Federation of Investment Managers Malaysia (FIMM)'s Complaint Bureau:
  - (a) via phone to : 03-7890 4242
  - (b) via email to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
  - (c) via online complaint form available at : [www.fimm.com.my](http://www.fimm.com.my)
  - (d) via letter to : Complaints Bureau  
Legal & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6th Floor, Wisma Capital A  
No. 19, Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur

## APPENDIX: GLOSSARY

ASEAN	means the Association of Southeast Asian Nations.
BNM	means Bank Negara Malaysia.
Bursa Malaysia	means the stock exchange managed and operated by Bursa Malaysia Securities Berhad including such other name as it may be amended from time to time.
Business day	means a day (excluding Saturdays, Sundays and public holidays in Malaysia) on which banks in Kuala Lumpur are open for business and/or a day on which Bursa Malaysia is open for trading.
CUTA	means 'Corporate UTS Adviser', a licensed financial planner registered with FIMM and authorised to market and distribute unit trust schemes of another party.

Cut-off time	means the time by which requests for unit purchases or redemptions by investors are accepted each day up to the Fund's dealing cut-off time and are processed using the same day-end's NAV per unit prices.
Deed	means the principal and the supplemental deeds of the Fund made between the Manager and the Trustee.
Forward pricing	means the purchase or redemption of units is determined based on the NAV per unit calculated at the next valuation point after an application to purchase or repurchase units is received by the Manager.
IUTA	means Institutional UTS Adviser, a corporation registered with FIMM and authorised to market and distribute unit trust schemes of another party.
Long term	means a period of more than 5 years.
Manager or us	means PMB Investment Berhad.
NAV	means the net asset value of the Fund, that is the value of all the Fund's assets less the value of all the Fund's liabilities, at the point of valuation.
SAC	means the Shariah Advisory Council of the SC and/or BNM, where applicable.
SC	means Securities Commission Malaysia, established under the Securities Commission Act, 1993.
Securities	means debt securities, stocks or bonds issued or proposed to be issued by any government; shares in or debt securities of, a body corporate or an unincorporated body; or units in a unit trust scheme or prescribed investments, and includes any right, option or interest in respect thereof.
Shariah	means Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of the Shariah namely the Qur'an (the holy book of Islam) and Sunnah (practices and explanations rendered by the Prophet Muhammad (pbuh)) and other sources of Shariah such as Ijtihad (intellectual reasoning) of Shariah scholars.
Shariah-compliant securities	means the investment portfolio of the Fund comprises securities that have been classified as Shariah-compliant by the SAC of the SC or the SAC of BNM. For securities that have yet to be classified as Shariah-compliant by the SAC of the SC or the SAC of BNM, the Shariah Adviser of the Fund will determine whether or not the securities are Shariah-compliant for investment by the Fund.
Tax	means many applicable tax and/or duties which may be imposed by the government or other authorities from time to time.
USD	means Class denominated in USD.
Unit Trust Consultant or UTC:	means UTS Consultant, an individual who is duly registered with the FIMM to market and distribute unit trust schemes.
UTS	means Unit Trust Schemes.